INFORMATIONAL UPDATE IN CONNECTION WITH NASSAU COUNTY'S RFP # CE0812-0557 ENTITLED "REQUEST FOR PROPOSALS FOR THE REDEVELOPMENT OF THE NASSAU VETERANS MEMORIAL COLISEUM SITE"

NOTICE OF BEST AND FINAL OFFER – REQUEST FOR ADDITIONAL INFORMATION

Notice is hereby given that on January 9, 2006 the County issued a letter to the Lighthouse Development Group requesting additional information to assist the County in evaluating the proposals for the redevelopment of the Coliseum site. The letter is attached hereto.

Notice is hereby further given that on Friday, January 13, 2006 the Lighthouse Development Group provided the County with the revised Attachment "B", Development Parameters for the 77-acre Coliseum site. The County has posted the revised Attachment B on the County's website, www.nassaucountyny.gov, at the Coliseum Redevelopment webpage, under the "Best and Final Offers" section, "Lighthouse Development Group BAFO".

Updates: The Nassau County website at www.nassaucountyny.gov will be the primary source of information and updates regarding all questions, inquiries and assertions.

Dated: January 19, 2006

FRANK J. RYAN DIRECTOR



OFFICE OF PURCHASING

240 Old Country Road – Room 307 Mineola, NY 11501 (516) 571-4060 Fax (516) 571-4263

January 9, 2006

VIA REGULAR AND ELECTRONIC MAIL

Mr. Michael Picker Lighthouse Development Group 1535 Old Country Road Plainview, NY 11803

Dear Mr. Picker:

Thank you for providing a response on December 23, 2005, in connection with the County's Invitation to Submit Best and Final Offers on the Coliseum Redevelopment Project.

The County's and Legislature's consultant teams have requested that you provide a completed Attachment B, Development Parameters, which is limited to development of the 77 acres in the Coliseum site. Your current Attachment B provides development parameters that include the Marriott site and Reckson Plaza expansion parcel. To complete their analyses, the consultants require your development parameters for the 77-acre Coliseum site.

Please provide the revised Attachment B, Development Parameters, for the 77-acre Coliseum site at the earliest possible time since we are currently in the process of evaluating all responses to the RFP. Please note that we shall retain your original submitted Attachment B to ensure that the full vision for your development proposal is available to the consultants.

Sincerely,

s/ Frank J. Ryan

Frank J. Ryan Director of Purchasing